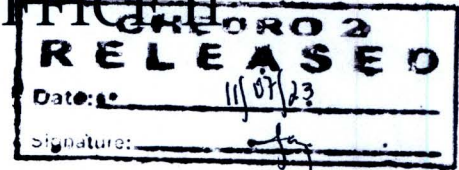




COMMISSION ON HIGHER EDUCATION

REGIONAL OFFICE II

REGIONAL MEMORANDUM
No. 337, Series 2023



**FOR : ALL PRESIDENTS/HEADS/OFFICERS-IN-CHARGE OF CONCERNED
PRIVATE HIGHER EDUCATION INSTITUTIONS (HEIs) IN REGION 2**

**SUBJECT : REVISED TERTIARY EDUCATION SUBSIDY (TES) SHARING
AGREEMENT**

DATE : November 6, 2023

Attached is a copy of the memorandum from **ATTY. RYAN L. ESTEVEZ, OIC-Executive Director IV, Unified Student Financial Assistance System for Tertiary Education (UniFAST)**, pertaining the Revised Tertiary Education Subsidy (TES) Sharing Agreement.

For your reference.


ATTY. MARCO CICERO F. DOMINGO
OIC, Director IV

Encl.: as stated

Kindly rate the delivery of our services through the link below:

Link: <http://bit.ly/CHEDRO2CSM>

Your response shall help us improve our systems
and procedures so we can better serve you.

Thank you.

unifast/LMP/rdo-24852



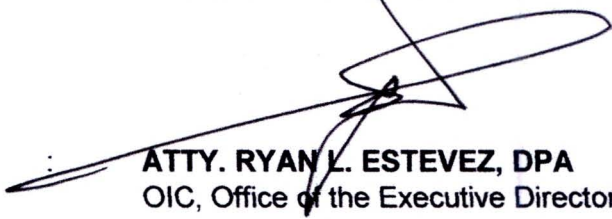
Republic of the Philippines
COMMISSION ON HIGHER EDUCATION
Unified Student Financial Assistance System for Tertiary Education



MEMORANDUM FROM THE OFFICE OF THE EXECUTIVE DIRECTOR

TO : **ALL CHED REGIONAL OFFICES**
ALL UNIFAST REGIONAL COORDINATORS

THROUGH : **ATTY. CINDERELLA FILIPINA BENITEZ-JARO**
Executive Director IV, CHED Office of Executive Director

FROM :  **ATTY. RYAN L. ESTEVEZ, DPA**
OIC, Office of the Executive Director IV, UniFAST Secretariat

SUBJECT : **TRANSMITTAL OF THE NEW TERTIARY EDUCATION SUBSIDY (TES) SHARING AGREEMENT**

DATE : **24 OCTOBER 2023**



As approved by the UniFAST Board in its **43rd UniFAST Regular Board Meeting** last 12 October 2023 and through **UniFAST Board Resolution 2023-037**, this is to respectfully transmit for your reference the Revised Tertiary Education Subsidy (TES) Sharing Agreement.

Thank you.



TERTIARY EDUCATION SUBSIDY SHARING AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Tertiary Education Subsidy (TES) Sharing Agreement, made and executed by and between:

The **COMPLETE NAME OF INSTITUTION**, a Private Higher Education Institution with principal office at **Address** represented by its **Official Position Title**, **NAME OF HEAD OF INSTITUTION**, hereinafter referred to as "PHEI".

and

Name of Student, Filipino, and resident of **Address**, hereinafter referred to as the "Student-Grantee"

WITNESSETH:

WHEREAS, under Republic Act No. 10687 or Unified Student Financial Assistance System for Tertiary Education (UniFAST) Act, the UniFAST is mandated to increase the participation rate among all socio-economic classes in Tertiary Education, especially the poor but academically able and highly motivated students to enable them to successfully pursue and complete Tertiary Education programs in quality institutions, thereby promoting equitable and Rationalized Access by poor Filipinos to quality Tertiary Education;

WHEREAS, Section 7 of Republic Act No. 10931 or the Universal Access to Quality Tertiary Education Act (UAQTEA), established the Tertiary Education Subsidy (TES) for all Filipino students who shall enroll in undergraduate and post-secondary programs of private HEIs. to support the cost of their tertiary education or any part or portion thereof;

WHEREAS, the PHEI is authorized by the Commission on Higher Education (CHED) to offer baccalaureate degrees;

WHEREAS, the Student-Grantee is currently enrolled in the PHEI and qualified under its existing admission and retention policies;

WHEREAS, the Student-Grantee is among the identified TES grantees in the Official Roster as validated and verified by the UniFAST Regional Coordinator and attested by the CHED Regional Director;

NOW, THEREFORE, for and in consideration of the foregoing premises and the terms and conditions below, the Parties hereby agree as follows:

1. Pursuant to the UniFAST Memorandum Circular No. 05, Series of 2023, the Student Grantee shall be entitled to Ten Thousand Pesos (PHP 10,000) per semester as a grant for Academic Year 2023-2024 onwards;
2. The grant is intended to cover the partial cost of tuition and other school fees and miscellaneous personal educational expenses;
3. In cases where the amount of TOSF is lesser than the amount of subsidy, the difference shall be given to the student. In cases where the amount of TOSF is higher than the amount of subsidy, the difference shall be paid by the student to the HEI;

4. Upon fund transfer of the amount for TES, the PHEI shall notify the Student-Grantee, and release the difference to the student if any within thirty (30) days;
5. The Student-Grantee and the PHEI shall execute and properly comply with all the provisions of the law, rules and regulations, and other issuances by the UniFAST Board and the Secretariat; and,
6. This Agreement shall take effect upon signing by the Parties hereto and shall be terminated upon graduation or severance of the student from the program/school.

IN WITNESS WHEREOF, we have signed this TES Sharing Agreement this Month, Day, Year at the Place where this Agreement was executed.

Name of the PHEI

Name of President of PHEI
President

Name of Student-Grantee
Student-Grantee

Note: Parent/s or guardian/s shall co-sign along with the minor student-grantee

Signed in the presence of:

PHEI's witness

Student-Grantee's Witness

REPUBLIC OF THE PHILIPPINES

Municipality / City of _____) S.S

ACKNOWLEDGEMENT

BEFORE ME, this Month, Day, Year in the Municipality/City of Name of Municipality/City personally appeared the following:

1. Name of PHEI's President, representing to be the President of Name of PHEI, known to me to be the same person who executed the foregoing Agreement for and on behalf of the said PHEI and acknowledged to me that the same is the act and deed of Name of PHEI and that he/she is duly authorized to sign the same. The same Name of the PHEI President exhibited to me his/her Competent Evidence of Identity issued at Place of Issuance on Date of Issuance.
2. (If Minor) Name of Student-Grantee with Competent Evidence of Identity issued at Place of Issuance on Date of Issuance and Name of Parent/Guardian with Competent Evidence of Identity issued at Place of Issuance on Date of Issuance, known to me to be the same persons who executed the foregoing instrument, and acknowledged that the same is their free and voluntary acts and deeds. *(Delete this item if Student-Grantee is of legal age)*
3. Name of Student-Grantee with Competent Evidence of Identity issued at Place of Issuance on Date of Issuance, known to me to be the same person who executed the foregoing instrument, and acknowledged that the same is his/her free and voluntary act and deed.

WITNESS MY HAND AND SEAL, on the date and at the place first above written.

Doc. No. _____

Page No. _____

Book No. _____

Series of _____.